

Ref: AKSHAR/BSE/2016-17/1610/52

October 21, 2016

To,
Deputy General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

**Sub: PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING HELD ON
SEPTEMBER 26, 2016**

**Ref: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
SCRIP CODE: 524598**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 27th Annual General Meeting of the members of the Company held on Monday, September 26, 2016 at 3.15 p.m. at the Registered Office of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


Meet Joshi
Company Secretary



Encl: As above

AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.

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PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF THE EQUITY SHAREHOLDERS OF AKSHARCHEM (INDIA) LIMITED HELD ON 26TH DAY OF SEPTEMBER, 2016 AT 3.15 P.M. AT REGISTERED OFFICE OF THE COMPANY AT 166/169, VILLAGE INDRAD, KADI – KALOL ROAD, DIST: MEHSANA – 382 715, GUJARAT.

The 27th Annual General Meeting was held on 26th day of September, 2016 at 3.15 p.m. at the Registered office of the Company situated at 166/169, Village Indrad, Kadi – Kalol Road, Dist: Mehsana – 382 715, Gujarat.

Mrs. Paru M. Jaykrishna took the Chair and welcomed all those present to the 27th Annual General Meeting of the Company and introduced the Directors of the Company present on the dais.

After ascertaining that the requisite quorum for the meeting was present, the Chairperson called the meeting to an order.

The Chairperson announced that Register of Directors and Key Managerial Personnel (KMP) and their Shareholding maintained pursuant to Section 170 of the Companies Act, 2013 (the Act), the Register of Contracts in terms of Section 189 of the Act, the reports of Independent Auditors and the Secretarial Auditors for the financial year ended 31st March, 2016 remained open and accessible for inspection during the continuance of the Meeting.

With the permission of the Members present, the Notice to the Members dated 22nd August, 2016 calling for 27th Annual General Meeting was taken as read. The Independent Auditors' Report, the Secretarial Auditors' Report (together with their annexures) were also taken as read in terms of Section 145 of the Companies Act, 2013, as they were not qualified.

The Chairperson addressed the members, highlighting various aspects of the operations of the Company, performance for the year 2015-16 and its future plans.

The Chairperson then invited queries on accounts and requested the members to confine their comments to accounts and the matters under consideration at this Annual General Meeting. Mr. Munjal M. Jaykrishna, Joint Managing Director of the Company responded to each of the questions raised by the members to their satisfaction.

Thereafter, the Company Secretary informed the members that as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company had provided remote e-Voting facility through platform of National Securities Depository Services Limited (NSDL) to the shareholders for exercising their voting rights in electronic form in respect of all the resolutions mentioned in the notice of the 27th Annual General Meeting. The remote e-voting commenced on 23rd September, 2016 at 9.00 a.m and ended on 25th September, 2016 at 5.00 p.m.



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The Chairperson announced that those member who had not been able to cast their votes by remote e-voting, may avail the facility of voting through physical ballot papers provided at the Annual General Meeting.

Mr. Bipin L. Makwana, Practicing Company Secretary (Membership No.15650 and CP No. 5265), was appointed as Scrutinizer in connection with the poll. Thereafter the following resolutions were put to vote on poll through ballot papers viz.

Ordinary Business

1. Adoption of the Consolidated and Standalone Audited Financial Statements of the Company for the year ended on March 31, 2016 including Audited Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. Confirmation of payment of Interim Dividend already paid to the equity shareholders as final dividend for the financial year 2015-2016 (Ordinary Resolution)
3. Re-appointment of Mr. Munjal M. Jaykrishna (DIN: 00671693) as Joint Managing Director of the Company who retires by rotation. (Ordinary Resolution)
4. Appointment of Statutory Auditors of the Company and to fix their remuneration (Ordinary Resolution)

Special Business

5. Determination of fees for delivery of any documents through a particular mode of delivery to a member (Ordinary Resolution)

After completion of polling process, the Chairperson announced that the results will be declared based on combined polling results, on or before September 28, 2016 at the registered office of the Company.

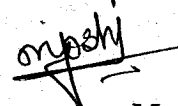
There being no other business on the agenda, the meeting was concluded with a vote of thanks to the Chair.

For, AKSHARCHEM (INDIA) LIMITED

Place: Indrad, Mehsana

Date: October 21, 2016




Meet Joshi
Company Secretary

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